

## REAL ESTATE DEVELOPERS

COMPANIES RANKED BY SQUARE FEET DEVELOPED IN THE METRO AREA FROM 2012-2014 (ORIGINALLY PUBLISHED JAN. 9)

Business name Website	Address Phone	Metro sq. ft. developed, 2012-2014 <sup>1</sup>	Companywide sq. ft. developed, 2012-2014 <sup>2</sup>	Types of space developed	Top local executive(s), email(s)	Headquarters
<b>1</b> United Properties <a href="http://uproperties.com">uproperties.com</a>	3600 American Blvd. W #750 Bloomington, MN 55431 952-835-5300	2,783,231	4,260,208	Industrial, office, retail, mixed, multifamily, medical, senior housing	Frank Dutie, <a href="mailto:frank.dutie@uproperties.com">frank.dutie@uproperties.com</a>	Bloomington
<b>2</b> Ryan Cos. US Inc. <a href="http://ryancos.com">ryancos.com</a>	50 S. 10th St. #300 Minneapolis, MN 55403 612-492-4000	2,597,000	8,342,000	Industrial, office, retail, mixed, multifamily, medical, government, senior housing	Patrick Ryan, <a href="mailto:pat.ryan@ryancos.com">pat.ryan@ryancos.com</a>	Minneapolis
<b>3</b> Doran Cos. <a href="http://dorancompanies.com">dorancompanies.com</a>	7803 Glenroy Rd. #200 Bloomington, MN 55439 952-288-2000	2,336,000	926,000	Retail, mixed, multifamily	Kelly Doran, <a href="mailto:kelly@dorancompanies.com">kelly@dorancompanies.com</a>	Bloomington
<b>4</b> M.A. Mortenson Co. <a href="http://mortenson.com">mortenson.com</a>	700 Meadow Ln. N Golden Valley, MN 55422 763-522-2100	1,692,660	2,163,123	Industrial, office, retail, mixed, multifamily, medical, government	Tom Gunzel	Golden Valley
<b>5</b> IRET Properties <a href="http://iret.com">iret.com</a>	10050 Crossroads Cir. Eden Prairie, MN 55344 952-401-6600	1,258,656	2,328,656	Industrial, mixed, multifamily, medical	Mark Reiling, <a href="mailto:mreiling@iret.com">mreiling@iret.com</a>	Minot, N.D.
<b>6</b> Hillcrest Development <a href="http://hillcrestdevelopment.com">hillcrestdevelopment.com</a>	2424 Kennedy St. NE Minneapolis, MN 55413 612-371-0123	1,230,000	1,230,000	Industrial, office, retail, mixed, medical	Scott Tankenoff, <a href="mailto:scott@hillcrestdevelopment.com">scott@hillcrestdevelopment.com</a>	Minneapolis
<b>7</b> Scannell Properties <a href="http://scannellproperties.com">scannellproperties.com</a>	821 Meander Ct. #200 Medina, MN 55349 763-331-8851	1,217,340	10,000,000	Industrial, office	Tim Elam, <a href="mailto:time@scannellproperties.com">time@scannellproperties.com</a>	Indianapolis
<b>8</b> Senior Housing Partners <a href="http://preshomes.org">preshomes.org</a>	3116 Fairview Ave. N Roseville, MN 55113 651-631-6300	1,177,158	1,687,805	Mixed, senior housing	Daniel Lindh, <a href="mailto:dlinhd@preshomes.org">dlinhd@preshomes.org</a>	Roseville
<b>9</b> The Waters Senior Living and Shelter Corp. <a href="http://sheltercorp.com">sheltercorp.com</a>	1600 Hopkins Rd. Minnetonka, MN 55305 952-358-5100	1,017,000	1,017,000	Multifamily, senior housing	Lynn Carlton Scheil, <a href="mailto:lcarlson@sheltercorp.com">lcarlson@sheltercorp.com</a>	Minnetonka
<b>10</b> Liberty Property Trust <a href="http://libertyproperty.com">libertyproperty.com</a>	10400 Viking Dr. #130 Eden Prairie, MN 55344 952-947-1100	1,001,000	12,068,415	Industrial, office	Gina Bystedt, <a href="mailto:gbystedt@libertyproperty.com">gbystedt@libertyproperty.com</a> ; David Jullison, <a href="mailto:djullison@libertyproperty.com">djullison@libertyproperty.com</a> ; Bradley Butler, <a href="mailto:bbutler@libertyproperty.com">bbutler@libertyproperty.com</a>	Malvern, Pa.
<b>11</b> Trammell Crow Co. <a href="http://trammellcrow.com">trammellcrow.com</a>	4400 W. 78th St. #200 Bloomington, MN 55435 214-863-4101	965,000	25,630,044	Industrial, multifamily	Grady Hamilton, <a href="mailto:g.hamilton@trammellcrow.com">g.hamilton@trammellcrow.com</a>	Dallas
<b>12</b> Stuart Development Corp. <a href="http://stuartco.com">stuartco.com</a>	1000 W. 80th St. Bloomington, MN 55420 952-948-9500	955,681	955,681	Mixed, multifamily	Lisa Moe, <a href="mailto:lmo@stuartco.com">lmo@stuartco.com</a>	Bloomington
<b>13</b> Duke Realty Corp. <a href="http://dukeirealty.com">dukeirealty.com</a>	1600 Ulica Ave. S #250 St. Louis Park, MN 55416 952-543-2900	936,000	18,800,000	Industrial	Josh Budish, <a href="mailto:josh.budish@dukeirealty.com">josh.budish@dukeirealty.com</a>	Indianapolis
<b>14</b> Schafer Richardson <a href="http://sr-re.com">sr-re.com</a>	900 N. 3rd St. Minneapolis, MN 55401 612-371-3000	563,300	563,300	Retail, mixed, multifamily	Kit Richardson, <a href="mailto:kirichardson@sr-re.com">kirichardson@sr-re.com</a> ; Steve Norcott, <a href="mailto:snorcott@sr-re.com">snorcott@sr-re.com</a> ; Brad Schafer, <a href="mailto:bschafer@sr-re.com">bschafer@sr-re.com</a>	Minneapolis
<b>15</b> APPRO Development <a href="http://aprodevelopment.com">aprodevelopment.com</a>	21476 Granada Ave. Lakeville, MN 55044 952-469-2171	562,655	562,655	Industrial, office, retail, mixed, medical	Jack Matasosky, <a href="mailto:jmatasosky@aprodevelopment.com">jmatasosky@aprodevelopment.com</a>	Lakeville
<b>16</b> Interstate Partners <a href="http://interstatepartners.com">interstatepartners.com</a>	500 Jackson St. #200 St. Paul, MN 55101 651-406-8050	492,000	1,386,296	Industrial, office, retail, multifamily	Greg Miller, <a href="mailto:gmill@interstatepartners.com">gmill@interstatepartners.com</a>	Waukesha, Wis.
<b>17</b> CSM Corp. <a href="http://csncorp.net">csncorp.net</a>	500 Washington Ave. S #3000 Minneapolis, MN 55415 612-395-7000	472,000	472,000	Industrial	Gary Holmes	Minneapolis
<b>18</b> Kraus-Anderson Realty Co. <a href="http://karealty.com">karealty.com</a>	4210 W. Old Shoplee Rd. Bloomington, MN 55437 952-881-8166	443,624	443,624	Office, retail, mixed, medical, senior housing	Jeff Hildahl, <a href="mailto:jhildahl@karealty.com">jhildahl@karealty.com</a> ; Mike Korsh, <a href="mailto:mkorsh@karealty.com">mkorsh@karealty.com</a> ; Dan Engelson, <a href="mailto:dengelson@karealty.com">dengelson@karealty.com</a>	Bloomington
<b>19</b> The Ackerberg Group <a href="http://ackerberg.com">ackerberg.com</a>	3033 Excelsior Blvd. #10 Minneapolis, MN 55416 612-824-2100	328,000	328,000	Industrial, office, retail, mixed, medical, government	Stuart Ackerberg, <a href="mailto:stuart@ackerberg.com">stuart@ackerberg.com</a>	Minneapolis
<b>20</b> Hyde Development <a href="http://hyde-development.com">hyde-development.com</a>	1350 Lagoon Ave. #920 Minneapolis, MN 55408 612-904-1513	303,000	303,000	Industrial, office	Paul Hyde, <a href="mailto:paul@hyde-dev.com">paul@hyde-dev.com</a>	Minneapolis
<b>21</b> Frauenshuh Inc. <a href="http://frauenshuhcommercial.com">frauenshuhcommercial.com</a>	7101 W. 78th St. #100 Bloomington, MN 55439 952-829-3480	241,900	241,900	Industrial, office, retail, medical	Dean Williamson, <a href="mailto:dean.williamson@frauenshuh.com">dean.williamson@frauenshuh.com</a>	Bloomington
<b>22</b> First Industrial Realty Trust Inc. <a href="http://firstindustrial.com">firstindustrial.com</a>	10140 W. 76th St. Eden Prairie, MN 55344 952-943-2700	239,000	10,000,000	Industrial	Chris Willson, <a href="mailto:cwillson@firstindustrial.com">cwillson@firstindustrial.com</a>	Chicago
<b>23</b> Continental Property Group <a href="http://teasespace.com">teasespace.com</a>	1907 Wayzata Blvd. #250 Wayzata, MN 55391 952-473-1700	161,981	161,981	Industrial, office, retail, mixed, multifamily	Brad Hoyt, <a href="mailto:bhoyt@teasespace.com">bhoyt@teasespace.com</a>	Wayzata
<b>24</b> Wellington Management Inc. <a href="http://wellingtonmt.com">wellingtonmt.com</a>	1625 Energy Park Dr. #100 St. Paul, MN 55108 651-292-9844	154,457	154,457	Industrial, office, retail, mixed, senior housing	Stephen Wellington, <a href="mailto:swellington@wellingtonmt.com">swellington@wellingtonmt.com</a>	St. Paul
<b>25</b> MSP Commercial <a href="http://mspcommercial.net">mspcommercial.net</a>	1215 Town Centre Dr. #130 Eagan, MN 55123 651-287-8888	147,488	147,488	Office, retail, medical, government	Richard Zebring, <a href="mailto:rzebring@mspccommercial.net">rzebring@mspccommercial.net</a>	Eagan

<sup>1</sup> Square feet of commercial, mixed-use and/or multifamily development that broke ground from 2012-2014  
<sup>2</sup> Phone number for company headquarters

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► CLOSER LOOK

**23.3**  
**million**  
Total square feet developed  
in the metro area by  
companies on The List from  
2012-2014

**THE LIST RE-RANKED  
BY NUMBER OF  
METRO-AREA  
EMPLOYEES**

Company	Metro employees
M.A. Mortenson	1,507
CSM	1,081
Ryan Cos. US	458
Stuart Development	363
The Waters Senior Living and Shelter	127
Doran	95
United Properties	64
Kraus-Anderson Realty	60
Frauenshuh	58
IRET Properties (Top ten of 24 responding listmakers)	33

**ABBREVIATION**  
Sq. ft. = Square feet

**ABOUT THE LIST**  
► The Twin Cities  
24-county metro area  
includes Anoka, Benton,  
Blue Earth, Carver,  
Chicago, Dakota, Freeborn,  
Goodhue, Hennepin, Isanti,  
Le Sueur, Mower, Nicollet,  
Olmsted, Ramsey, Rice,  
Scott, Sherburne, Stearns,  
Steele, Washington,  
Wright, Pierce and St. Croix  
counties.

► The Opus Group would  
likely make this list, but  
the company declined to  
participate.

► A prior rank is not  
provided because last  
year's list was ranked using  
a different criteria.

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Company representatives



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